



National College of Art and Design
A Recognised College of University College Dublin

Annual Report 2017/2018

National College of Art and Design Act, 1971 Section 16(1):

"An Bord shall make a report to the Minister annually of the proceedings under this Act during the previous academic year of the College and the Minister shall cause a copy of the report to be laid before each house of the Oireachtas."

An Bord

Chairman of An Bord	Professor Niamh Brennan (to 01/03/2018) Dr Richard Thorn (from 23/03/2018)
Members of An Bord	Mary Dorgan (to 01/03/2018) Karen Furlong (to 01/03/2018) Ross Golden Bannon (to 08/12/2017) Frederick Goltz (from 23/03/2018) Darragh Hogan (from 23/03/2018) Dr Declan Long (from 23/03/2018) Jane McDaid (from 23/03/2018) Gráinne Murphy (from 05/02/2016) Christine O'Donovan (from 23/03/2018) Sonia O'Dwyer (from 23/03/2018) Ian Power (to 01/03/2018) Sinéad Ryan (from 23/03/2018) Rachel Tuffy (from 15/06/2015) Oliver Whelan (to 01/03/2018)
Officer of An Bord	Professor Alex Milton, Interim Director (from 29/09/2017 to 31/12/2017) Dr Siun Hanrahan, Interim Director (29/09/2017 to 31/12/2017) Professor Sarah Glennie, Director and Ex officio Member of An Bord (from 01/01/2018) Damian Downes, Registrar/Secretary

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Chairman's Introduction

This report covers the period during which Professor Niamh Brennan chaired the NCAD Board whose term of office was 15th June 2015 until 1st March 2018, and the first few months of the current Board whose term began in April 2018. The incoming Board held its first meeting on 1st May 2018 at which meeting Dr. Richard Thorn was nominated as Chairperson. Professor Sarah Glennie joined the College as Director in January 2018.

As Chairperson Designate, I was invited to address the Joint Committee on Education and Skills on 29th May 2018. I outlined in my presentation to the Committee a number of objectives for the three-year term of An Bord under the four pillars of finance, organisational development, governance and strategic development. As mentioned in the previous Annual Reports, the previous An Bord identified significant issues with the NCAD system for financial control as they took up office in 2015 and the development and implementation of a governance improvement plan remained the core focus of their term. The stated three-year objectives for the incoming Board demonstrate a commitment to continuing and strengthening the work undertaken by Professor Brennan and her colleagues, whilst supporting the College into a new phase of strategic development.

I would like to take this opportunity to acknowledge again the significant progress made by Professor Brennan and the previous members of An Bord, and on behalf of NCAD to thank them for their hard work and dedication whilst in office. In recognising the invaluable work undertaken by the previous Board we recognise that institutions do not stand still and this Board must chart its own course to ensure the College remains a vibrant and integral component of the higher education sector in Ireland.

The period covered by this Annual Report represents a period of significant progress and developments for NCAD. Following the Institutional Review undertaken in 2017, considerable progress has been achieved in delivering the Quality Improvement Plan put in place with UCD and the new initiative of Studio Plus ran for a second successful year in the School of Design. A number of detailed safety audits were undertaken across the College which were consolidated into a list of recommendations, against which considerable progress was made from January 2018. Capital funding of €250,000 from the HEA facilitated priority works to be progressed on the Campus and planning is underway for the first phase of a campus remediation project.

I would like to draw your attention to the significant achievements of NCAD students and graduates who continue to excel both nationally and internationally.

I would like to thank both staff and students for their continued commitment to the College.

Finally, on behalf of An Bord I would like to acknowledge the continuing support from the Department of Education and Skills and the Higher Education Authority.

Dr Richard Thorn
Chairman of An Bord
National College of Art and Design

Academic Report

Post of Director

Professor Sarah Glennie joined the College as Director on 1st January 2018. She was awarded an Honorary Doctorate of Letters from the University of Bristol in July 2018.

An Bord

Term of office of An Bord

The term of office of An Bord ended on 1st March 2018. The Minister for Education and Skills appointed the new board on 23rd March 2018 and its first meeting took place on 1st May 2018 where Dr Richard Thorn was elected Chairperson.

As Chairperson Designate, Dr Thorn was invited to address the Joint Committee on Education and Skills on 29th May 2018. Dr Thorn outlined in his address to the Committee objectives for the 3 year term of the incoming Board focused on four pillars of finance, organisational development, governance and strategic development.

UCD Alliance

Director, Professor Sarah Glennie, had an introductory meeting with Professor Andrew Deeks, UCD President, in February 2018. Key points of discussion were NCAD's progress in relation to Health and Safety improvements and ways in which NCAD may be able to access support from UCD services including their International and Research offices. Further meetings were scheduled with the Principal of the College of Arts and Humanities to re-constitute the Strategic Management Committee, and Programme Collaboration Committee, which were established to drive the Strategic Alignment between UCD and NCAD.

Creative Arts Review

The College received the HEA's Creative Arts Review report in June 2018. The Director wrote to the HEA on behalf of An Bord, explaining the difficulties it had responding within the timeframe given, noting the College needed sufficient time to consider the report in the context of NCAD's strategic planning and NCAD's strategic partnerships.

Global Education Network Europe – GENE

School of Education staff members, Fiona King and Tony Murphy were recognised for their work with Professional Masters in Education Year 1 students on The Change Lab through GENE – Global Education Network. The award benefits Global Education projects that bring about positive change.

Access & Outreach

The Programme for Access to Higher Education (PATH) programme commenced in 2017/18 and will run for three years. This programme is funded by the Department of Education and Skills and the HEA. NCAD is part of the Leinster 1 Pillar and is aligned with UCD, TCD, MIE and IADT for PATH 2 AND 3. For PATH 1, NCAD is partnered with UCD, TCD, MIE to develop a programme that will increase diversity within initial teacher education, entitled *I Can Teach*.

PATH 2 – 1916 'Learners and Leaders' Bursaries.

40 bursaries were awarded to the Leinster 1 cluster, each HEI received 8 bursaries, valued at €5,000 for up to four years of study for successful recipients. Applications were open to current students in each HEI who met access criteria. An awards ceremony took place at the GPO on 17th April, where all 40 students from across the cluster received their bursaries.

PATH 3 – Creative Arts Summer School

NCAD is leading on the Creative Arts Summer School, which took place 25 – 29 June. 60 students who met access criteria participated, spending one day in each of the HEIs. The course programme included four creative arts workshops in each college, along with information on admissions pathways and student services support.

Student Shadowing Project

53 senior cycle pupils from 26 linked access schools participated in the Student Shadowing Project on 11th & 12th December. This project aims to promote peer-mentoring opportunities for pupils who wish to explore their options in higher education art and design through spending time with NCAD students in studio and at lectures.

Artist Mentoring Project

Second year Education and Art/Design students were placed in predominantly linked access schools. Schools signed up for a double class as well as a group/class for the Artist Mentoring Project. 15 schools participated and an exhibition was held in the School of Education 19 April 2018.

Portfolio Scholarship Awards

12 scholarships to the CEAD Summer Portfolio Preparation Course were awarded to fifth year pupils who attend linked access schools.

Primary School Access Week

The Primary School Access Module has been written into the first year Education Art / Design curriculum. In collaboration with IMMA, Poetry Ireland and Children's Books Ireland, student art teachers explored the subject matter, themes and processes of artist Lucian Freud and the Children's Laureate and illustrator PJ Lynch. A presentation of the children's work was made during Primary School Access Week which took place 11 – 15th June. 17 primary schools participated in the project and over 650 primary school children visited the graduate show during this week.

Mary Cawley Travel Bursary

The Mary Cawley Travel Bursary is unique to NCAD and is open to students who are registered with the Access Office. Five recipients were awarded a bursary to support research and study visits.

Mary Black Exhibition Award

The Mary Black Exhibition Award supports one final year student registered with the Access Office. The award was created through the will of Mary Black to assist students with the costs associated with their final year exhibition.

Future Creators & Future Cadets

The Future Creators showcase event took place on 9th May in the Digital Exchange on Crane Street. The second ten-week project concluded with a showcase event in the Digital Hub on 12th March, which was well attended by parents. Each child received a Certificate of Completion from NCAD.

Clancy Quay Studio

Sean O' Rourke, Fiona Brennan, Pat Curran and John Marshall concluded their residency with an exhibition and presentation of an artwork each to Kennedy Wilson Ireland, project sponsors, on 22nd February. The successful recipients of the 2018 Clancy Quay Studio Residency are Peter Slyman, Cara Donaghey, Derek Finn, Sean O' Rourke and Fiona Brennan.

Rialto Youth Project

Rialto Youth Project and NCAD Access hosted a seminar and exhibition entitled '*Our Lives, Our Journey, Our City*' in NCAD Gallery on 28 and 29 March 2018. Young people from the Rialto Music Academy performed under the guidance of Sean Miller. The event was well attended by family members and friends of the Rialto Youth Project.

Institutional Review

Following the Institutional Review in March 2017, the College has submitted regular Quality Improvement Plans (QIP) to UCD Quality. Each update was first submitted to An Bord.

QIP Update: 22 September 2017

Among the tasks completed were:

- Revised terms of reference for many committees and boards.
- QA institutional policy developed and published on the website.
- Process for Programme Annual Reviews developed, including responses to external examiners and student evaluations.
- Introduction of Programme Review Student Forums in the autumn and spring semesters.
- Quality Assurance Handbook developed and published in September 2017.
- Guidance on the role of Student Reps was circulated to all students and Officers of NCADSU in September 2017. Additionally, the College paid for NCADSU officers to attend training provided by USI, the national students' union.
- NCAD provided Smart Consent training for NCADSU Officers, Student Reps, and staff. Workshops were then led by students with all First Year students.
- A range of urgent equipment and workshop needs were addressed for the start of the 2017/18 academic year (within Ceramics & Glass, in particular).

QIP Update: 19 January 2018

Among the tasks completed were:

- Annual Quality Assurance Statement submitted to An Bord in October 2017.
- Annual Quality Enhancement Statement published on NCAD website January 2018.
- Student Charter developed and published on the website in January 2018.
- Recruitment, Admissions and Retention Committee formed to consider retention through Student Services & Admissions (SS&A), and to improve liaison between College Management Team, SS&A and Departments.
- Research & Innovation Committee reconvened, met on 21 September 2017 and 9 November 2017.
- Learning Teaching & Assessment Committee inaugural meeting held in January 2018.
- Health & Safety Committee terms of reference revised to ensure appropriate membership. Terms presented to the College Management Team in December 2017 were approved.
- Presentations to staff members on Health & Safety in September 2017.
- Several presentations on Quality Assurance to staff members in October 2017.
- QA Steering Committee formed out of the Programmes Board, Terms of Reference submitted to and approved by Academic Council in November 2017.
- Website Committee convened and met on 28 November 2017.
- Procedure for Due Diligence was recommended to and approved by Academic Council on 21 February 2018.

QIP Update: 09 May 2018

Among the tasks completed were:

- The review of module and programme documentation and development guidelines is ongoing. Templates for module descriptors and for programme specification forms have been revised, with new guidelines to accompany both documents.
- End of Year Programme Review documentation updated, in line with new module and programme documentation.
- Second Programme Review Student Forums took place in March 2018.
- An Academic Affairs Handbook for all staff has been developed and has been circulated for consultation, with the intention to publish it in September 2018.
- It has been agreed with UCD to hold the next Institutional Review in late Autumn 2019.
- A new Extenuating Circumstances Policy, Procedures and Form were approved by Academic Council on 21 February 2018, following considerable revision and consultation. They will be published on the NCAD Website at the end of the Spring Semester 2018, for implementation in Autumn Semester 2018.
- An Assessment Practice Report was carried out in the Autumn of 2017, and presented to the Head of Academic Affairs on 21 March 2018. From this discussion, several actions have been identified, and the report and a management response was presented to Academic Council in June 2018.
- Process for recruiting a HR manager has commenced.

Direction in the Institutional Review Report

As a result of the concerns articulated by the Review Panel in March 2017 in respect of health and safety, NCAD commissioned a series of safety audits, including:

- Fire Safety
- Electrical and Mechanical
- Asbestos
- Water Management / Legionnaires
- Health and Safety Procedures
- Structural Engineering
- Disability Access.

Distilled into eight distinct categories the audits carried out focused on the following:

1. Fire Safety and Compliance (Carried out by OLM Consultants)
2. Occupational Health and Safety Compliance (Carried out by Quadra H&S Consultants)

3. Asbestos Management Survey (Carried out by Lucion Environmental Services)
4. Legionella Risk Assessment (Carried out by Environmental Services Ireland)
5. Electrical Infrastructure Compliance & Condition Survey (Carried out by JV Tierney)
6. Mechanical Infrastructure Compliance & Condition Survey (Carried out by JV Tierney)
7. Disability Access Compliance Audit (Carried out by OLM Consultants)
8. Structural Condition Survey of Campus Buildings (Carried out by DJ Fitzpatrick Structural Consultants)

All of the above audits were carried out between May 2017 and December 2017. Following completion of the Fire, Health & Safety compliance analysis a consolidated list of recommendations was compiled with each item assigned a RAG status. Since January 2018 significant progress has been made in terms of addressing items rated as red (high priority) on the consolidated list of recommended actions.

Confirmation of €250,000 capital funding from the HEA will facilitate priority building works within the Granary and Design buildings with a larger programme for improvements to the College's health and safety infrastructure in development.

Programme developments

The first delivery of the Studio+ programme in the School of Design has concluded with great success. The number of students who have shown a strong interest in taking part in 2018-19 is higher than expected.

Academic Council approved the following new programmes and changes to programmes, for delivery from September 2018:

February 2018

Programme	Development
BA Design (Moving Image)	New programme
BA Education and Design or Fine Art	Name change (previously Design or Fine Art and Education)
BA Fine Art	Development of Studio + modules
MFA Design	Review of programme, name change (to MA Design and additional award titles)
MA Interaction Design	New award and additional module choices
MFA Fine Art	Introduction of new modules
MA Digital Art	Realignment with MFA Fine Art
MSc Medical Device Design	Addition of industry modules, new awards
BA Visual Culture	Introduction of Visual Culture + and International strand, new modules

These developments were approved by UCD's University Programmes Board on 29 March 2018.

June 2018

Modules in BA Design were approved to allow interaction between NCAD and UCD Engineering students. These will be presented to UCD's University Programmes Board in Autumn 2018 with School of Engineering's submission for approval of the joint venture.

NCAD Gallery Activity

NCAD Gallery hosted a number of exhibitions during the year including:

In Public, In Particular (IPIP): 'In Public, In Particular' exhibition part of the Creative Europe Programme of the European Union.

'Art & Action' | Artists' Campaign to Repeal the Eighth Amendment: Event & Exhibition.

'Our Lives, Our Journey, Our City' Rialto Youth Project / NCAD Access Programme Exhibition & Seminar: A short-run visual arts exhibition & seminar event co-organised by the Rialto Youth Project (RYP) and NCAD Access.

136 Hectares: An exhibition inspired by 136 hectares of urban culture within the Dublin 8 area where lies a rich cultural history and has been proven to be a historical gem within Dublin.

Infrastructures of Now: This exhibition featured work of contemporary practitioners aligned with heritage artefacts from the NCAD campus and NIVAL collections.

Further information can be found at www.ncad.ie/about/gallery/

Dublin Airport Authority Project

NCAD was the successful applicant in an open competition to deliver a Public Art Programme at Dublin Airport in association with the Dublin Airport Authority and Business to Arts. NCAD have proposed sixteen public art exhibitions over the next two years from 2018 to 2020.

The Creative Journey's Project at Dublin Airport will see NCAD present exhibitions at the airport over a two year period. During July 2018 an exhibition of work by graduating students was staged in one of the executive lounges in Dublin Airport. Large text and photographic installations showing the different creative pathways undertaken in NCAD were also installed in one of the walkways in the airport in June 2018.

National Forensic Medical Hospital Scholarship Project

The National Forensic Medical Hospital Service in partnership with the School of Fine Art has funded three two-year MFA scholarships.

The aim of these scholarships is to develop art research and practice that is evolved in relation to Service. This may include relationships to patients, staff, families or the wider environment and is intended to have the potential to event artwork on site, in a location that has evolved with a cognisance of the challenges and opportunities and functions that such a complex environment offers. After many years in its current location in Dundrum in Dublin the whole facility is moving to Portrane to a new purpose built location currently under construction.

As a result of their own initiative one of our students has grown the potential of the scholarship context by winning further very significant funding to set up a series of artist residencies on Ushers Quay which is a centre offering support to those who have been rehabilitated through the Service.

The Scholarship recipients, Claire McCluskey, John Conway and Gary Reilly have been developing strands of enquiry that are by turns surprising, sobering, sophisticated credible and powerful.

MISA (Mercer Institute of Successful Ageing)/St James's Project

Studio+ Art with Health and Wellbeing is a partnership between the School of Fine Art in the National College of Art and Design and the brand new environment of Mercers Institute for Successful Ageing (MISA) at St James Hospital. Studio+ offers an optional extra year of study for our students framing new challenges for the development of art practices through working in context. This has the aim of developing art research and actions in situations of contemporary relevance.

After an immersive period in the undergraduate hospital studio bases, (these are the first in Europe), students responded to new learning coordinates developing different relationships to hospital cultures, people and place. This new placement/embedded learning situation has produced encounters, knowledge, actions and artworks that have grown the sophistication and awareness of our students – but also surprised and impressed medical and research colleagues. There is a sense of the importance of creativity as a vital pillar within the environment and this project is making impacts that are evolving for all.

Design Educators Ireland

NCAD co-founded Design Educators Ireland in partnership with other HEI's offering design studio provision. The first significant act of the organisation was to author a formal response to the recent government report 'Winning by Design' from the sector.

National Design Forum

Professor Alex Milton, Head of School of Design represented NCAD and the wider third level educational sector on the National Design Forum, developing a new national design strategy and draft proposal for a new €20m National Design Centre. The forum was convened by the Department for Business, Enterprise and Innovation.

iJADE Conference 2017

NCAD in association with the University of Chester and NSEAD hosted the International Journal of Art & Design Education (iJADE) Conference 2017. The iJADE conference took place on 17th and 18th November 2017 in the School of Education exploring the theme of art and design as an agent for change. The conference addressed this in the context of art and design and education, and invited speakers addressed this topic from a variety of angles.

Keynote speakers were Professor Sharon Todd, NUI Maynooth and New York artist, activist and educator Dr Gregory Sholette, Co Director of Social Practice at Queen's College.

On the occasion of the iJADE Conference, the NCAD Gallery presented a short exhibition of works by artist recipients of the Clancy Quay Studio Residency NCAD / Kennedy Wilson Ireland.

NCAD Graduate Exhibitions 2018

The end-of-year Graduate Exhibitions were all well attended with a variety of events being hosted over the course of the exhibition period. Primary school tours were organised as were tours for secondary school students and public tours including a 'Welcome Day' for prospective applicants. A postgraduate event and critics forum was also held and very well attended. The campus was consistently busy with visitors during the exhibition period. The exhibition of work by CEAD (Continuing Education in Art and Design) students opened on 28th June 2018.

The NUI Art and Design Prize 2018

The NUI Purchase Prize is awarded annually for a piece of work by a graduate of NCAD who has distinguished him or herself. Final year students are automatically eligible for consideration for the Prize. The recipient of the 2018 NUI Art and Design Prize was Jillian Hanrahan for her work 'Kaleida-Dyslexia'.

NCAD Staff Prize 2018

The NCAD Staff Prize for students was set up in 1994 and is funded by voluntary contributions from some of the NCAD staff. Students are nominated by their Schools/Departments for consideration for the award of the Prize in their final year, and from those nominated, a Selection Committee looks for one student who meets the criteria for the award. The 2018 Staff Prize, worth €1,500, was awarded to Product Design student Maire Kane.

The Edward Murphy Library and NIVAL

Strategic development | Fund raising

Work continues on implementing the recommendations of the 2016 Quality Assurance Review of the Library including plans for the relocation of NIVAL to more suitable accommodation on campus and recruitment to fill a number of full-time vacancies.

The Arts Council awarded revenue funding of €53,500 to NIVAL for the period January to December 2018.

Dublin City Council has awarded a grant of €2,000 for an exhibition on the theme of Street Art/Documenting the Ephemeral, featuring an installation by James Earley. This is the first DCC funding to be awarded to NIVAL.

Acquisitions | Deposits | Bequests

A number of significant collections were added to NIVAL through acquisition or deposit: the extensive archives of the late Stephen McKenna, highly respected artist and member of the RHA and Aosdana; 10 boxes of documentation on the work of David Brett, long time contributor to Circa magazine; the administrative records of the European Council of Artists; a collection of several hundred stamps dating from the Irish Free State to 2003 from NCAD graduate Stephen Odum, including excellent examples of design by Irish artists. Helen McAllister deposited The Kerr Shoe Collection, an extensive collection from this Co. Leitrim shop, to encourage access for research into fashion history and the Irish shoe industry. Also donated was the working library of Richard Pender's tailoring shop on Dublin's Manor St. Established as a family business in the late 19th century, Pender's specialised in military uniforms. The donation contains books and journals on pattern cutting and sewing circa 1920s-1960s, order books and photographs. A collection of high-spec art publications was donated by Anthony M Pilaro, formerly of the CAP foundation and large donations of books and research material were received from design historian Eleanor Flegg, and art writers Medb Ruane and Gemma Tipton.

Cataloguing | Digitisation | Online Content

The digitisation of rare and unique archival collections is central to NIVAL's activities. A new digital collection of the stained glass window designs by Michael Healy was added to the website. A complete visual archive of the library's holdings from Red Fox Press was added to the online database of artists' books. An extensive Wikipedia page for NIVAL, featuring Special Collections, archives and selected Irish artists, was devised and published through the generous support of Dr David Caron. The audio files of visual arts programming from Lyric FM's *Culture File* were added to the A/V collection for onsite access in NIVAL.

Outreach | Exhibitions

The Library and the School of Education are represented on the Steering Group of the Arts and Culture in Education Research Repository (ACERR), a collaborative initiative arising from the Arts in Education Portal, with representation across the sector. The overarching ambition is to preserve and provide a

global platform for digitised research outputs in a variety of formats from the arts in education sector. The collections will be hosted in the Digital Repository of Ireland.

The NIVAL/IMMA collaboration is ongoing to stimulate and support new research, publication and exhibition in response to the IMMA programme and NIVAL's priorities for collection promotion and development.

Staffing

Gemma Bradley, Assistant Librarian, retired following 36 years of service to the Library. Gemma made a significant contribution to the development of library services, having overseen the move to an electronic library management system. She committed significant time and energy into library user education and worked closely with academic colleagues, especially in the School of Education, on information needs assessment.

Administration Report

Governance

Following a number of reports by the Comptroller and Auditor General highlighting deficiencies in NCAD's governance, the College worked to a Governance Improvement Plan and reported to the Higher Education Authority quarterly. It was confirmed by the HEA that the quarterly updates were no longer necessary as significant progress in NCAD's Governance Improvement Plan had been recognised.

At its meeting on 19th June 2018, An Bord approved revised Terms of Reference for the Audit and Risk Committee and Terms of Reference for An Bord. Membership of the Audit and Risk Committee was confirmed: Frederick Goltz (Chairman), Sinéad Ryan, Darragh Hogan and Sean Quigley.

GDPR

A focus during the year was NCAD's compliance with GDPR, developing a roadmap for NCAD's compliance over the next period of time.

Audit and Risk Committee

The Audit and Risk Committee met 4 times from October 2017 to September 2018.

HEA Strategic and Performance Dialogue 2018-2019

Work commenced on a new three year Compact agreement outlining agreed strategic priorities for NCAD.

Annual Report under the Protected Disclosures Act 2014

There were no protected disclosures made to the College for the year ended 31st December 2018.

Buildings Report

Health and Safety

An Bord received regular comprehensive reports and updates from the Facilities Manager on the progress of the health and safety compliance and management analyses.

A grant was received from the Higher Education Authority to assist with remediation work in the College. The initial programme of work included the replacement of all fire doors, upgrade of emergency lighting and signage in the Granary Building.

In January 2018 the College commenced work on the development of a Health and Safety Management system assisted by Quadra Consulting.

Campus Infrastructure

NCAD's campus infrastructure has suffered from lack of investment in recent years. Capital funding received from the Higher Education Authority will help address some work. However, a focus for the year was the development of the first stage of a campus remediation plan scoping improvements to NCAD's health and safety infrastructure.

Selected Student/Graduate Achievements

NCAD students and graduates continue to be recognised at a national and international level. Highlights include:

2018 Irish Fashion Innovation Award

Student Designer of the Year 2018 – Niamh Flynn (Fashion Design Graduate 2018)

Millinery Designer of the Year 2018 – Leonora Ferguson (Embroidered Textile Design Graduate 2005)

Irish Examiner Article – March 2018 - Meet five Irish people who work at the world's biggest fashion organisations

Three NCAD Graduates featured in the Irish Examiner article in March 2018

Emer Hickey (Fashion Design Graduate 2008) — Head of Couture, Vivienne Westwood

Daniel Roden (Fashion Design Graduate 2015) — Design Assistant, Marc Jacobs

Laura Weber (Embroidered Textiles Graduate 2012) — President, New York Embroidery Studio

International Society of Typographic Designers

Following an extremely rigorous assessment process, eleven Visual Communication students were awarded coveted membership to the International Society of typographic Designers. This achievement makes the NCAD course the most awarded in Ireland for the third year running and number 3 globally.

IDI Graduate Awards 2017

Alice Brennan, graduate from Ceramics and Glass 2017 was the winner in the Product Design – Handmade Product category in the IDI Graduate Awards.

Golden Egg Irish Fashion Innovation Design Award 2018

Leonora Ferguson a graduate from Textiles Art and Artefact won the Golden Egg Irish Fashion Innovation Design Award for 2018.

The Thomas Dammann Junior Memorial Trust

The Thomas Dammann Junior Memorial Trust was established in 1985. The trustees make awards for research projects in art and design. In 2018 the following NCAD undergraduates, postgraduates and graduates were awarded grants:

Lelia Henry €2,985.70

Fiachra O Suilleabhain €345

Mary Clare O'Brien €3,500

Natasha Conway €3,600

Brendan Dowling €2,000

Elsa Fitzgibbon €2,000

Suzanne Kearney €880

Gwen Wilkinson €465

British Book Design and Production Awards

Communication Design student Conor Foran was highly commended at the British Book Design and Production Awards 2017 for his project *The Curious Paradox*, which aims to shed light on living with a stammer.

River Island Bursary

Ciara Masterson was the winner of the River Island Bursary 2018.

Brown Thomas 'Designer to Watch' Bursary Prize Winners

The Brown Thomas 'Designer to Watch' was awarded to Ala Sinkevich with a €4,000 bursary and mentorship programme.

Mittlemodel Award

Ala Sinkevich was shortlisted for the prestigious international Mittlemoda award.

Golden Fleece Award 2018

MFA graduate in Jewellery and Metalwork, Cecilia Moore, was one of the joint winners of the Golden Fleece Awards 2018.

RDS Crafts Competition

Orlaith de Poar who graduated from Textile Surface Design in 2017 won the 2017 RDS National Crafts Competition Graduate Prize. The winner of the 2017 Muriel Gahan Award was Ina Holohan, a graduate from Textile Surface Design, 2016.

RDS Visual Art Award Winners 2017

Kevin O'Kelly won the RDS Taylor Art Award of €10,000 for his BA work *Something About the Way You Look* which was announced at the launch of the RDS Visual Art Awards Exhibition. Last year's winner of the RDS Taylor Art Award, Elaine Hoey, was this year awarded the R.C. Lewis Crosby Award (€5000) for her interactive virtual reality MA work *Stranger Than Fiction is Fact*.

RDS Culturel Irlandais Residency Award

Elaine Hoey, BA and MFA Media Graduate won the RDS Culturel Irlandais Residency Award worth €5,000.

Student Statistics

1. Number of Undergraduate Certificate & Diploma Students: (Part-Time)

	2014/15	2015/16	2016/17	2017/18
Male	28	31	35	44
Female	109	127	111	111
Total	137	158	146	155

2. Number of Full-Time Undergraduate Students: (BA & BDes)

	2014/15	2015/16	2016/17	2017/18
Male	329	309	230	223
Female	719	766	654	649
Total	1048	1075	884	872

3. Number of Postgraduate Students:

	2014/15	2015/16	2016/17	2017/18
Male	36	52	50	54
Female	116	106	102	101
Total	152	158	152	155

4. Number of Continuing Education Students:

	2014/15	2015/16	2016/17	2017/18
Total	347**	592**	572**	522**

*Includes Summer, Autumn and Easter Courses.

** Non-Credit Short Courses

5. Full-Time Students:

	2014/15	2015/16	2016/17	2017/18
Undergraduate	1048	1075	884	872
Postgraduate	125	143	130	128
Total	1173	1218	1014	1000

6. Part-Time Students:

	2014/15	2015/16	2016/17	2017/18
Undergraduate	0	0	0	0
Postgraduate	27	15	22	27
Total	27	15	22	27

Financial Statements

The audited financial statements for the year ended 30 September 2018 form part of this report.

FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30 SEPTEMBER
2018

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHA NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

College Information

Address	National College of Art and Design 100 Thomas Street Dublin 8 D08 K521
Auditors	Comptroller and Auditor General 3A Mayor Street Upper Dublin 1
Bankers	Bank of Ireland 85 James Street Dublin 8
Solicitors	St John Solicitors 14, City Gate Lower Bridge Street Dublin 8

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHA
NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

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Governance Statement and Board Members' Report

Governance

An Bord of the National College of Art and Design was established under the National College of Art and Design Act, 1971. The functions of An Bord are set out in section 5 of this Act. An Bord is accountable to the Minister for Education and Skills and is responsible for ensuring good governance and performs this task by setting strategic objectives and targets and taking strategic decisions on all key business issues. The regular day-to-day management, control and direction of the National College of Art and Design are the responsibility of the Director and the senior management team. The Director and the senior management team must follow the broad strategic direction set by An Bord, and must ensure that all members of An Bord have a clear understanding of the key activities and decisions related to the entity, and of any significant risks likely to arise. The Director acts as a direct liaison between An Bord and management of the National College of Art and Design.

Responsibilities of An Bord

The work and responsibilities of An Bord are set out in its Terms of Reference which also contain the matters specifically reserved for decision of An Bord. Standing items considered by An Bord include:

- declaration of interests,
- reports from committees,
- financial reports/management accounts,

Section 15 (1) of the National College of Art and Design Act, 1971 requires An Bord to keep, in such form as may be approved by the Minister for Education and Skills with consent of the Minister for Public Expenditure and Reform, all proper and usual accounts of all money received and expended by it.

In preparing these financial statements, An Bord is required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that it will continue in operation, and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

An Bord is responsible for keeping adequate accounting records which disclose, with reasonable accuracy at any time, its financial position and enables it to ensure that the financial statements comply with Section 15 (1) of the National College of Art and Design Act, 1971. The maintenance and integrity of the corporate and financial information on the College's website is the responsibility of An Bord.

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An Bord is responsible for approving the annual plan and budget. The annual budget for the financial year 2017/18 was approved by An Bord on 7th July 2017.

An Bord is also responsible for safeguarding its assets and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

An Bord considers that the financial statements of the National College of Art and Design give a true and fair view of the financial performance and the financial position of the College at 30th September 2018.

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An Bord Structure

An Bord consists of a Chairperson, five ordinary members all of whom are appointed by the Minister for Education and Skills, along with two academic staff representatives, two student representatives, the Director of the College and one non-academic staff observer. The members of An Bord were appointed for a period of three years and normally meet for a minimum of 10 sessions a year. Due to the transition from the old Board to the new Board, there were only 9 sessions held in 17/18. The table below details the appointment period for current members:

Board Member	Role	Date appointed	Date of retirement or re-appointment
Richard Thorn	Chairman	23 rd March 2018	
Frederick Goltz	Ordinary Member	23 rd March 2018	
Jane McDaid	Ordinary Member	23 rd March 2018	
Darragh Hogan	Ordinary Member	23 rd March 2018	
Sinéad Ryan	Ordinary Member	23 rd March 2018	
Christine O'Donovan	Ordinary Member	23 rd March 2018	
Declan Long	Academic Member	23 rd March 2018	
Rachel Tuffy	Academic Member	15 th June 2015	23 rd March 2018– Reappointment
Grainne Murphy	Student Representative	5 th February 2016	23 rd March 2018 – Reappointment
Sonia O'Dwyer	Student Representative	23 rd March 2018	
Mark Carroll	Non-Academic observer	15 th June 2015	23 rd March 2018– Reappointment
Sarah Glennie	Director	1 st January 2018	
Professor Niamh Brennan	Chairman	15 th June 2015	1 st March 2018 – Retirement
Karen Furlong	Ordinary Member	15 th June 2015	1 st March 2018 – Retirement
Mary Dorgan	Ordinary Member	15 th June 2015	1 st March 2018 – Retirement
Ian Power	Ordinary Member	15 th June 2015	1 st March 2018 – Retirement
Blaise Smith	Ordinary Member	15 th June 2015	29 th September 2017 - Resigned
Professor Mark Rogers	Ordinary Member	15 th June 2015	30 th March 2017 - Resigned
Bernard Hanratty	Interim Director	1 st March 2016	4 th August 2017 – Resigned
Ross Golden Bannon	Student Representative	30 th November 2016	8 th December, 2017- Resigned
Oliver Whelan	Academic Member	15 th June 2015	1 st March 2018 – Retirement

An Bord Structure cont.

An Bord commenced a Board Effectiveness and Evaluation Review in January 2018, which was the first review of this nature. A second review was undertaken by the current Board in the first half of 2019 with an external review to take place in 2020.

An Bord has established one committee, as follows:

1. Audit and Risk Committee (ARC): comprises three members of An Bord and one independent member. The role of the ARC is to support An Bord in relation to its responsibilities for issues of risk, control and governance and associated assurance. The ARC is independent from the financial management of the organisation. In particular, the Committee ensures that the internal control systems including audit activities are monitored actively and independently. The ARC reports to An Bord after each meeting, and formally in writing annually. The current members of the Audit and Risk Committee are: Frederick Goltz (Chairperson), Darragh Hogan, Sinéad Ryan and Séan Quigley. During the reporting period the members of the Audit and Risk Committee were: Karen Furlong (Chairperson), Ian Power, Mary Dorgan and Séan Quigley until February 2018 with the Current A&RC members being appointed on 27th June 2018. There were 4 meetings of the ARC in 2017/18.

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Schedule of Attendance, Fees and Expenses

Members An Bord do not receive a fee. A schedule of attendance at An Bord and Committee meetings for 2018 is set out below including the expenses received by each member:

	An Bord	ARC	Expenses 2018
			€
Number of Meetings	Nine	Four	
Niamh Brennan	5	2	-
Mary Dorgan	5	3	€ 173
Karen Furlong	5	3	-
Ian Power	5	2	-
Dr Richard Thorn	4	-	-
Frederick Goltz	4	1	-
Rachel Tuffy	9	-	-
Oliver Whelan	5	-	-
Sarah Glennie	6	2	-
Grainne Murphy	9	-	-
Sean Quigley	-	3	-
Ross Golden Bannon	2	-	-
Darragh Hogan	4	1	-
Dr Declan Long	4	-	-
Jane McDaid	4	-	-
Christine O'Donovan	4	-	-
Siona O'Dwyer	4	-	-
Sinead Ryan	4	1	-

Key Personnel Changes

The Board appointed in 2015 came to its natural conclusion on the 1st March 2018. Only two members of An Bord have been re-appointed to the current Board. One member of An Bord resigned during the accounting period and was not replaced. A new Director was appointed, with a start date of 1st January 2018. Two senior staff members of NCAD acted up as locum directors from September 2017 – December 2017.

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Disclosures Required by Code of Practice for the Governance of State Bodies (2016)

An Bord is responsible for ensuring that the College has complied with the requirements of the Code of Practice for the Governance of State Bodies ("the Code"), as published by the Department of Public Expenditure and Reform in August 2016. The following disclosures are required by the Code:

Employee Short-Term Benefits Breakdown – See note 7

Legal Costs and Settlements – not applicable in reporting period

External Consultancy and Adviser Fees	Notes	2018 €000	2017 €000
Legal		16	27
Tax and Financial Advisory		42	38
Public Relations / Marketing		108	76
Pension and Human Resources		97	231
Student Access, Counselling & Medical Services		186	163
Other		98	181
Total	8	547	716

Travel and Subsistence Expenditure	Notes	2018 €000	2017 €000
National Travel		32	33
International Travel		16	17
Student Assistance & Disbursement of travel bursary		25	28
Total	8	73	78

Hospitality Expenditure	Notes	2018 €000	2017 €000
Staff hospitality		0.7	2
Client hospitality		5.7	2
Total	8	6.4	4

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Statement of Compliance

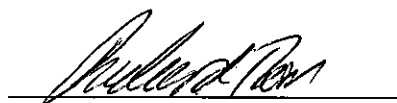
An Bord has adopted the Code of Practice for the Governance of State Bodies (2016) and has put procedures in place to ensure compliance with the Code. An Bord has reviewed its compliance with the Code and has identified a number of areas where it is not fully compliant and the necessary steps are being undertaken to address these.

The following points have been fully implemented:

- A strategic plan for the National College of Art and Design was developed in early 2019, and was approved by An Bord in May 2019.
- The Statement of Internal Control is included in the Chairman's comprehensive report to the Minister for Education and Skills.
- Board packs are made available to all members of An Bord. Training for Board members took place in early 2019 and the packs were reviewed at that stage.
- While codes of conduct are in place, they have not yet been published on the website. It is expected that they will be published since the January of 2020.
- The written charter setting out the roles and responsibilities of the ARC was reviewed and deemed complete.
- A standard letter of appointment is being put in place for Members newly appointed to the ARC.

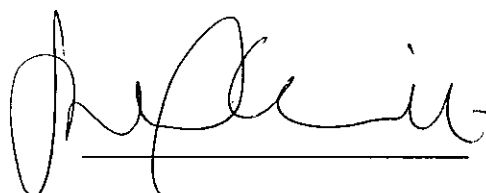
Areas where compliance work is still on-going are:

- Business and Financial reporting – work is on-going to enhance management of asset disposals.
- Contracts database for contracts in excess of €25k in development. Expected to be completed before the end of 2020.
- Remuneration and Superannuation
 - A Performance Management System is being developed and is expected to be rolled out to non-academic staff before the end of 2020.
 - A register is being put in place of all Board positions of State funded bodies held by staff so that the Board can approve all such positions.



Richard Thorn,
Chair of An Bord

31/1/2020
Date



Sarah Glennie,
Director

31.1.2020
Date

Statement on Internal Control

Scope of Responsibility

On behalf of the National College of Art and Design I acknowledge An Bord's responsibility for ensuring that an effective system of internal control is maintained and operated. This responsibility takes account of the requirements of the Code of Practice for the Governance of State Bodies (2016).

Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a tolerable level rather than to eliminate it. The system can therefore only provide reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded and that material errors or irregularities are either prevented or detected in a timely way.

The system of internal control, which accords with guidance issued by the Department of Public Expenditure and Reform has been in place in the College for the year ended 30 September 2018 and up to the date of approval of the financial statements except for the internal control issues outlined below.

Capacity to Handle Risk

The College has an Audit and Risk Committee (ARC) comprising three Board members, one of whom is the Chair, and one external member, with financial and audit expertise. The ARC met four times in 2017/18.

The College has outsourced its internal audit function which conducts a programme of work agreed with the ARC to ensure a comprehensive and effective internal audit work programme is carried out. In 2017/18, the ARC considered two internal audit reports. The remainder of the Committee's time was focused on the corrective actions and remediation to ensure the College was making progress with governance, risk register and internal controls.

The ARC continues to develop a risk management policy which is suitable to the needs of the College. These financial statements span the tenure of two Boards, an interim risk management process was in place at the time of the financial statements. The future Board will establish their priorities for risk appetite and the existing risk policy will be adjusted accordingly. It is intended that the process will be completed in the coming financial year 2019/20.

Risk and Control Framework

The College has implemented a risk management system which identifies and reports key risks and the management actions being taken to address and, to the extent possible, to mitigate those risks.

Risk and Control Framework cont.

The College's risk register was completed in October 2017. This is reviewed and managed by both the College Management Team and the Audit and Risk Committee. The Chief Risk Officer was nominated as the College Secretary and Registrar by An Bord when the risk policy was approved in January 2017.

The risk register details the controls and actions needed to mitigate risks and responsibility for operation of controls assigned to specific staff. I confirm that a control environment containing the following elements is either in place or under development with a completion date set for 2020:

- procedures for all key business processes have been documented - Completed
- financial responsibilities have been assigned at management level – Completed
- there is an appropriate budgeting system with an annual budget which is kept under review by senior management - Completed
- there are systems aimed at ensuring the security of the information and communication technology systems - In development
- there is a Resource Allocation Model within the College to ensure equitable utilisation of resources – In development
- there are systems in place to safeguard the assets - In development

Ongoing Monitoring and Review

Formal procedures have been established for monitoring control processes and control deficiencies are communicated to those responsible for taking corrective action and to management and An Bord, where relevant, in a timely way. I confirm that the following ongoing monitoring systems are in place:

- key risks and related controls have been identified and processes have been put in place to monitor the operation of those key controls and report any identified deficiencies,
- there are regular reviews by senior management of periodic and annual performance and financial reports which indicate performance against budgets/forecasts for the College as a whole.

The following monitoring system is in development:

- devolved reporting arrangements are being established at all levels where responsibility for financial management is being delegated, and a system of reporting on same is being created.

Procurement

I confirm that the College has procedures in place to ensure compliance with current procurement rules and guidelines. Matters arising regarding controls over procurement are highlighted under internal control issues below.

Review of Effectiveness

The College's monitoring and review of the effectiveness of the system of internal control is informed by the work of the internal and external auditors, the Audit and Risk Committee which oversees their work, and the senior management within the College responsible for the development and maintenance of the internal financial control framework.

I confirm that the Board conducted an annual review of the effectiveness of the internal controls for 2017/18. The Chair of the ARC reported the findings of the internal audit review of the internal financial controls in place at year end 2017/18 to the Board during the 12th March 2019 meeting of An Bord. This was then incorporated into the governance action plan which is the main driver for remediation works for corporate governance failings.

Internal Control Issues

NCAD has completed a number of actions that aimed to address governance issues that were originally identified in 2014 as part of the audit of the 2011/2012 financial statements. During 2018, a number of weaknesses in control persisted as outlined below.

Fixed Assets

While a fixed asset register is now in place, assets are not tagged and the location of the asset is not recorded on the register. It is expected that this issue will be addressed by the end of 2020, subject to a successful recruitment campaign. In addition, NCAD have identified a need to improve the communications by management of fixed asset disposals to the fixed asset register custodian. NCAD is currently recruiting a member of staff to manage the fixed asset register and fixed asset disposal recording.

Procurement

Goods and services to the value of €501,000 were procure in circumstances where the procedure employed did not comply with government and EU rules. NCAD is continuing to progress actions to ensure full compliance with procurement rules and is in the process of establishing a contracts database for all contracts in excess of €25,000.

Absence of formal procedures

A number of HR and payroll policies remain to be developed and implemented. These include:

- Disciplinary Policy
- Grievance Policy
- Equality Policy
- Dignity & Respect at Work

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

Absence of formal procedures cont.

In September 2018, a Head of HR was appointed and tasked with addressing the weaknesses in policies and procedures. In excess of 30 HR related policies and supporting procedures were reviewed, amended and implemented during 2018/2019.

Payroll and HR record keeping

A programme of training for staff in relation to the implementation of HR policies and procedures commenced in 2019.

In 2018 there were weaknesses in record keeping within the HR function and due to both the HR and Payroll functions being outsourced from 2015, to external service providers. A programme of remediation commenced in September '18 with the appointment of a Head of HR. It is expected that a performance management and development system will be operational for the 2019/20 academic year.

The College also appointed a payroll administrator in 2018 and payroll processing was brought back within the College during 2018/2019. This too has enhanced controls and provides better assurance to all stakeholders.

Signed on behalf of the Board:



Sarah Glennie
Director

Date: 31.1.2020



Ard Reachtaire Cuntas agus Ciste **Comptroller and Auditor General**

Report for presentation to the Houses of the Oireachtas

National College of Art and Design

Opinion on the financial statements

I have audited the financial statements of the National College of Art and Design for the year ended 30 September 2018 as required under the provisions of the National College of Art and Design Act 1971. The financial statements comprise

- the statement of income and expenditure
- the statement of comprehensive income
- the statement of changes in reserves and capital account
- the statement of financial position
- the statement of cash flows and
- the related notes, including a summary of significant accounting policies.

In my opinion, the financial statements give a true and fair view of the assets, liabilities and financial position of the College at 30 September 2018 and of its income and expenditure for the year then ended in accordance with Financial Reporting Standard (FRS) 102 — *The Financial Reporting Standard applicable in the UK and the Republic of Ireland*.

Emphasis of matter – deferred pension funding asset

Without qualifying my opinion on the financial statements, I draw attention to Note 15 Retirement Benefits and to the recognition as at 30 September 2018 of an asset of €89 million in respect of deferred pension funding.

The recognition of the deferred pension funding asset in respect of the Single Public Service Pension Scheme reflects statutory provisions relating to the funding of that scheme.

The recognition of an asset in respect of the Staff Superannuation Scheme anticipates that funding will be provided by the State to meet pension liabilities as they fall due. Inherent in this accounting treatment is an assumption that any income generated by the College will in the first instance be applied towards current expenses and that State funding will meet any shortfall in resources required to meet future pension liabilities.

Emphasis of matter – going concern

Without qualifying my opinion on the financial statements, I draw attention to Note 1 (c) Going Concern. The College incurred a deficit for the year of €232,000 and had an accumulated deficit of €1.26 million at 30 September 2018. The note outlines the basis upon which the Board is satisfied that the College remains a going concern.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of the College and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report of the C&AG (continued)

Report on information other than the financial statements, and on other matters

The College has presented certain other information together with the financial statements. This comprises the governance statement and Board members' report, the statement on internal control and (note 23) the statement on management of and accountability for grants from Exchequer funds.

My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in regard to those matters.

A handwritten signature in black ink, reading "Seamus McCarthy". The signature is written in a cursive, flowing style.

Seamus McCarthy
Comptroller and Auditor General

7 February 2020

Appendix to the report

Responsibilities of Board members

The members are responsible for

- the preparation of financial statements in the form prescribed under section 15 (1) of the National College of Art and Design Act 1971
- ensuring that the financial statements give a true and fair view in accordance with FRS102
- ensuring the regularity of transactions
- assessing whether the use of the going concern basis of accounting is appropriate, and
- such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under section 15 (2) of the National College of Art and Design Act 1971 to audit the financial statements of the College and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.
- I conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, on whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a

going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my report. However, future events or conditions may cause the College to cease to continue as a going concern.

- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to bodies in receipt of substantial funding from the State in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them. I also report by exception if, in my opinion,

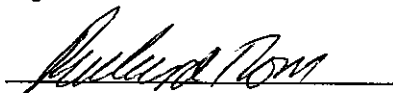
- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHA
NATIONAL COLLEGE OF ART AND DESIGN
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 SEPTEMBER 2018

	Notes	2018 €000	2017 €000
INCOME			
State Grants	4	8,079	6,824
Academic Fees	3	7,408	7,374
Amortisation of Capital Fund		412	477
Research Grants and Other Contracts	5	377	345
Deferred Funding for Retirement Benefits	15(c)	1,681	1,692
Other Income	6	123	129
Total Income		18,080	16,841
EXPENDITURE			
Staff costs	7	10,585	10,057
Retirement benefit costs	15(a)	3,873	3,439
Other operating expenses	8	3,390	3,260
Depreciation	11	464	529
Total Expenditure		18,312	17,285
Surplus / (Deficit) for the year		(232)	(444)

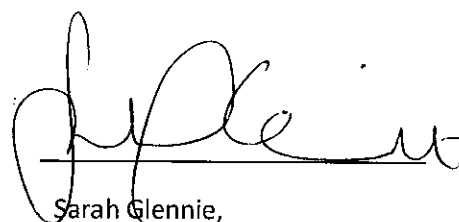
The Statement of Cash flows and notes 1-24 form part of these financial statements.

Signed on behalf of the Board:



Richard Thorn,
Chair of An Bord

31/1/2020
Date



Sarah Glennie,
Director


31. 1. 2020.
Date

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARHTHA
NATIONAL COLLEGE OF ART AND DESIGN
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2018

	Notes	2018 €000	2017 €000
Surplus / (Deficit) for the year		(232)	(444)
Actuarial gains / (loss) on retirement benefit obligations	15(d)	(614)	2,788
Adjustment to deferred retirement benefits funding	15(b)	614	(2,788)
Total Comprehensive Income in the year		(232)	(444)

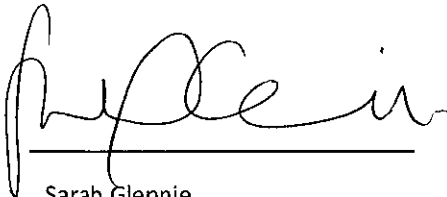
The Statement of Cash flows and notes 1-24 form part of these financial statements.

Signed on behalf of the Board:



Richard Thorn,
Chair of An Bord

31/1/2020
Date



Sarah Glennie,
Director


31.1.2020
Date

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHÁ
NATIONAL COLLEGE OF ART AND DESIGN
STATEMENT OF CHANGES IN RESERVES AND CAPITAL ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2018


	Capital Account €000	Restricted Reserves €'000	Income and Expenditure Reserve €000	Total €000
Balance at 1 October 2016	19,839	225	(614)	19,450
Surplus / (Deficit) from the Statement of Income and Expenditure	-	-	(444)	(444)
Amortisation of capital account	(477)	-	-	(477)
State grant allocated to capital	304	-	-	304
Transfers between Reserves	-	(31)	31	-
Balance at 30 September 2017	19,666	194	(1,027)	18,833
Surplus / (Deficit) from the Statement of Income and Expenditure	-	-	(232)	(232)
Amortisation of capital account	(412)	-	-	(412)
State grant allocated to capital	308	-	-	308
Transfers between Reserves	-	-	-	-
Balance at 30 September 2018	19,562	194	(1,259)	18,497

The Statement of Cash flows and notes 1-24 form part of these financial statements.

Signed on behalf of the Board:


Richard Thorn,
Chairperson of An Bord

31/1/2019
Date


Sarah Glennie,
Director

31. 1. 2020.
Date

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTH
NATIONAL COLLEGE OF ART AND DESIGN
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

	Notes	2018 €000	2017 €000
Fixed Assets			
Property, plant and equipment	11	19,551	19,717
Heritage assets	12	20	9
		<u>19,571</u>	<u>19,726</u>
Current Assets			
Receivables	13	1,788	1,123
Cash and cash equivalents	16	636	1,297
Net Current Assets		<u>2,424</u>	<u>2,420</u>
Current Liabilities: amounts falling due within one year	14	(3,498)	(3,313)
		<u>(3,498)</u>	<u>(3,313)</u>
Total current assets less current liabilities		<u>(1,074)</u>	<u>(893)</u>
Total Assets less Current Liabilities		<u>18,497</u>	<u>18,833</u>
Retirement Benefits			
Deferred Pension Funding	15 (d)	88,918	86,266
Pension Liabilities	15(b)	(88,918)	(86,266)
Total net assets		<u>18,497</u>	<u>18,833</u>
Reserves and Capital Account			
Capital Account		19,562	19,666
Restricted Reserves		194	194
Income and Expenditure Reserve		(1,259)	(1,027)
		<u>18,497</u>	<u>18,833</u>

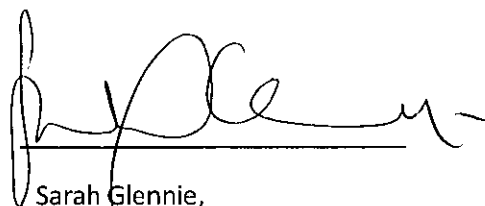
The Statement of Cash-flows and notes 1-24 form part of these financial statements.

Signed on behalf of the Board:



Richard Thorn,
Chair of An Bord

31/1/2020
Date



Sarah Glennie,
Director

31. 1. 2020
Date

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARHTHA
NATIONAL COLLEGE OF ART AND DESIGN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

	Notes	2018 €000	2017 €000
Net cash flow from operating activities			
Surplus / (Deficit) for the year		(232)	(444)
Adjustment for non-cash items			
Depreciation	11	464	529
Amortisation of capital fund		(412)	(477)
State funds allocated to capital	4	308	304
Decrease / (Increase) in receivables		(665)	30
(Decrease) / Increase in payables		185	(537)
Net cash flows from operating activities		(352)	(595)
Cash flows from investing activities			
Payments to acquire property, plant, equipment & Heritage Assets	11 & 12	(308)	(304)
Adjustment for investing activities			
Investment income		-	-
Net cash flows from investing activities		(308)	(304)
Rounding movement on cash flow to reconcile to bank		(1)	-
Net increase/(decrease) in cash and cash equivalents in the year		(661)	(899)
Cash and cash equivalents at 1 October 2017	16	1,297	2,196
Cash and cash equivalents at 30 September 2018	16	636	1,297

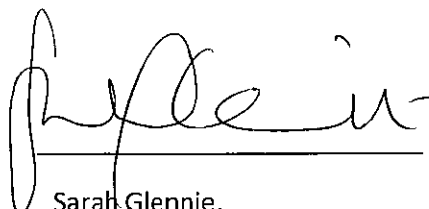
The Statement of Cash-flows and notes 1-24 form part of these financial statements.

Signed on behalf of the Board:



Richard Thorn,
Chair of An Bord

31/1/2020
Date



Sarah Glennie,
Director

31.2.2020
Date

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHA
NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS

1 SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

(a) General information and Statement of Compliance

The College was set up under the National College of Art and Design Act 1971 with its Head Office located on 100 Thomas Street, Dublin 8.

NCAD working vision; NCAD is the force driving critical practise and radical innovation through excellence in art and design. NCAD shapes the material world domestically and internationally through inclusivity, public discourse and cultural engagement.

The financial statements have been prepared in accordance with FRS102, the financial reporting standard applicable in the UK and Ireland issued by the Financial Reporting Council (FRC), as promulgated by Chartered Accountants Ireland.

The College is a public benefit entity and has therefore applied the relevant public benefit entity requirements of FRS102.

The accounts are prepared in Euro, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €1,000.

(b) Basis of preparation

The financial statements have been prepared under the historical cost convention, except for certain assets and liabilities that are measured at fair values as explained in the accounting policies below. The financial statements are in the form approved by the Minister for Education and Skills with the concurrence of the Minister for Finance under Section 15(1) of the National College of Art and Design Act, 1971.

(c) Going concern

The college incurred a series of operating deficits which has resulted in a cumulative deficit being carried forward for a number of years.

The financial statements of the College show a deficit for the year of €232,000 (2017: deficit of €444,000) and an income and expenditure reserve deficit of €1,259,000 (2017: deficit of €1,027,000).

Draft outturn for 2019 is showing a break-even position with growth in student recruitment year on year projected to return the College to surplus from 2020 onward. It is expected that the College reserves deficit will be fully addressed by the year 2025.

The College has been engaged in ongoing discussions with the Higher Education Authority regarding the financial position of the College. The College has taken on a non-pay cost cutting programme, and additional necessary steps such as a comprehensive budget setting programme with monthly performance review by senior management to ensure that it operates with an income and expenditure reserve surplus in future periods.

On this basis and combined with the cash reserves held by the College, the Members of An Bord consider it appropriate to have prepared these financial statements on a Going Concern basis.

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHA
NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(d) (i) Land and Buildings

Land and buildings are stated at cost less accumulated depreciation, adjusted for any provision of impairment.

A valuation of College land and buildings was carried out by McNally Handy and Partners, Chartered Surveyors at an effective date of 1 October 2014, being the transition date for reporting under FRS 102. The College has elected to use this valuation as the deemed cost of College Land and Buildings as at the transition date.

(d) (ii) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation, adjusted for any provision for impairment. Depreciation is provided on all property, plant and equipment, other than freehold land, at rates estimated to write off the cost less the estimated residual value of each asset on a straight line basis over their estimates useful lives, as follows:

Asset Category	Depreciation rate
Land	0% per annum
Buildings	2% per annum
Revalued Buildings at 01/10/2014	4.4% per annum
Leasehold Improvements	25% per annum
Plant and Equipment	10% per annum
Furniture, Fixtures and Fittings	20% per annum
Computer Equipment	33.33% per annum

Residual value represents the estimated amount which would currently be obtained from the disposal of an asset after deducting estimated costs on disposal, if the asset were already of an age and in the condition expected at the end of its useful life.

If there is objective evidence of impairment of the value of an asset, an impairment loss is recognised in the Statement of Income and Expenditure.

(e) Heritage Assets

The College holds and maintains heritage assets such as books, paintings and artwork. Heritage assets acquired pre 1 October 2015 are not capitalised in the financial statements because it is considered that no reasonable value can be attributed to them owing to the lack of information on the original purchase cost. All costs incurred in relation to preservation and conservation are expensed as incurred.

In relation to Heritage asset additions acquired subsequent to 1 October 2015, the College capitalises these at either their cost (in the case of acquisitions made by the College) or their fair value (in the case of donations). Fair value is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. While valuations are completed by appropriate experts, given the characteristics of the assets and the diverse nature of the collection in what is invariably a limited transaction market, there is a high level of judgement involved in assigning fair values to the collection. Donated heritage assets are capitalised with reference to their insurance value, as this approximates their fair value. Heritage assets valued at less than €5,000 are not capitalised in the financial statements.

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHA
NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(f) Receivables

Receivables are recognised at fair value.

(g) Taxation

As an exempt charity, the College is not liable for corporation tax or income tax on any of its charitable activities. It is registered for value added tax. However, since the supply of education is an exempt activity on which no output tax is charged it is unable to recover input tax on the majority of its purchases. Certain research and commercial activities within the College are liable for VAT. Any input or output tax relating to these activities is returned to the Revenue by the College.

(h) Recognition of Income

State grants

State Grants for recurrent expenditure are allocated by the HEA on a calendar year basis. The grant reported in the Statement of Income and Expenditure is the amount determined to be appropriate to the relevant academic year, based on a 75%/25% split of the calendar year grant.

Other state grants are recognised on an accruals basis in line with the level of activity in the year.

Academic Fee Income

Academic Fee Income (including for Continuing Education in Art & Design), is recognised in the academic year to which it relates.

State research grants

Income from research grants and other contracts from the state is matched to expenditure and is included in the income of the year in which the related expenditure has been incurred.

Non-State research grants

Income from grants from non-state sources is recognised in the Statement of Income and Expenditure when performance related terms are met. If a restriction in use is specified but no performance related condition exists, the income is recorded in the Statement of Income and Expenditure when the College becomes entitled to the income.

Grants with unfulfilled performance related conditions are held as deferred income until such time as the conditions are met, at which point the income is recorded in the Statement of Income and Expenditure.

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHA
NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Grants with restrictions are recorded within the Statement of Income and Expenditure on entitlement to the income and subsequently retained within a restricted reserve until such time that the expenditure is incurred in line with the restriction.

Donations and Endowments

Non exchange transactions without performance related conditions are donations and endowments. Donations and endowments with donor imposed restrictions are recognised in income when the College is entitled to the income. Income is retained within the restricted reserve until such time that it is utilised in line with such restrictions at which point the income is released to general reserves through a reserve transfer. Donations with no restrictions are recognised in income when the College is entitled to the funds.

Interest Income

All income from short term deposits is credited to the income and expenditure account in the period in which it is earned.

(i) Employee benefits

Short term benefits

Short term benefits such as holiday pay are recognised as an expense in the year, and the benefits that are accrued at the year-end are included in the Payables figure in the Statement of Financial Position. There is no accrual for holiday pay in the year for academic staff due to the nature of their contracts.

Retirement benefits

The National College of Art and Design operates a defined benefit pension scheme, which is funded annually on a pay as you go basis from monies available to it including monies provided by the Higher Education Authority and from pension contributions deducted from staff salaries.

Pension costs reflect pension benefits earned by employees in the period and are shown net of staff contributions which are retained by the College. An amount corresponding to the pension charge is recognised as income to the extent that it is recoverable and offset by grants received in the year to discharge pension payments.

Actuarial gains or losses arising on scheme liabilities are reflected in the Statement of Comprehensive Income and a corresponding adjustment is recognised in the amount recoverable from the Higher Education Authority.

Pension Liabilities represent the present value of future payments earned by staff to date. Deferred pension funding represents the corresponding asset to be recoverable in future periods from the Higher Education Authority.

The National College of Art and Design also operates the Single Public Service Pension Scheme (Single Scheme) which is the defined benefit pension scheme for pensionable public servants appointed on or after 1 January 2013. Single Scheme member's contributions are paid over to the Department of Public Expenditure and Reform.

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHÁ
NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(j) Operating Leases

Rental expenditure under operating leases is recognised in the Statement of Income and Expenditure over the life of the lease. Expenditure is recognised on a straight-line basis over the lease period, except where there are rental increases linked to the expected rate of inflation, in which case these increases are recognised when incurred. Any lease incentives received are recognised over the life of the lease.

(k) Foreign Currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the financial year end are reported at the rates of exchange prevailing at that date.

(l) Capital Account

The capital account represents the unamortised value of State funding allocated for property, plant, equipment and heritage assets purchased after the 1 October 2015.

(m) Agency arrangements

The College acts as an agent in the collection and payment of support funds. Related payments received from HEA and subsequent disbursements to students are included in the Statement of Income and Expenditure and are also shown separately in Note 24.

2 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for income and expenditure during the year. However the nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had the most significant effect on amounts recognised in the financial statements.

Depreciation and Residual Values

The Directors have reviewed the asset lives and associated residual values of all fixed asset classes, and have concluded that asset lives and residual values are appropriate.

Retirement Benefit Obligation

The assumptions underlying the actuarial valuations for which the amounts recognised in the financial statements are determined (including discount rates, rates of increase in future compensation levels, mortality rates and healthcare cost trend rates) are updated annually based on current economic conditions, and for any relevant changes to the terms and conditions of the pension and post-retirement plans.

The assumptions can be affected by:

- (i) the discount rate, changes in the rate of return on high-quality corporate bonds;
- (ii) future compensation levels, future labour market conditions; and
- (iii) health care cost trend rates, the rate of medical cost inflation in the relevant regions.

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHA
NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3 TUITION FEES	'Whole time equivalents ' (WTEs)	2018 €000	'Whole time equivalents ' (WTEs)	2017 €000
Full-time Tuition Fees	903	4,636	906	4,615
Student Contribution	797	2,391	801	2,403
Part-time Tuition Fees	29	75	22	57
Continuing Education in Art & Design Fees	709	306	572	299
		7,408		7,374

Student numbers are stated as whole time equivalents based on enrolled credits.

4 STATE GRANTS	2018 Allocated for Recurrent Expenditure €000	2018 Allocated for Capital Expenditure €000	2018 Total €000	2017 Total €000
Higher Education Authority				
Recurrent Grants	7,083	308	7,391	6,319
Information Technology	40	-	40	40
Disability & Financial Assistance Grants	95	-	95	65
Improved Access and Progression	168	-	168	163
Irish Language	3	-	3	3
Other State Grants				
Arts Council	55	-	55	79
Digital Repository Ireland	-	-	-	*(4)
Ubuntu	9	-	9	6
Student Assistance	44	-	44	38
Literacy and Numeracy	45	-	45	45
Educational Sustainable Development	3	-	3	66
Strategic Innovation	-	-	-	22
Other Grants	534	-	534	286
Total 2018	8,079	308	8,387	7,128
Total 2017	6,824	304	7,128	

*In 2016 income for Digital Repository Ireland was accrued, this accrual was released in 2017. However, the funding ceased in September 2015 and should not have been accrued for in 2016. Consequently the negative income is a correction of this error.

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHA
NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5 RESEARCH GRANTS AND OTHER CONTRACTS	2018	2017
	€000	€000
Income		
State and semi-state	236	158
European Union	8	103
Industry	123	51
Other	10	33
Total income	377	345
Expenditure		
Staff Costs	150	98
Other Operating Costs	200	128
Total costs	350	226
Net Outcome	27	119
6 OTHER INCOME	2018	2017
	€000	€000
Continuing Professional Development	15	17
Event Income	1	6
Student Charges	44	32
Photocopy Income	51	54
Miscellaneous Income	12	20
	123	129

7 STAFF COSTS

The average number of persons (including senior post-holders) employed by the College during the year, expressed in full-time equivalent is:

	2018	2017
	No. of	No. of
	employees	employees
Teaching	67.4	64.9
Research	1.6	1.6
Technical, Support and Central Administration	67	65.7
	136	132.2

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARHTHA
NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7 STAFF COSTS (continued)

	2018	2017
	€000	€000
Salaries and wages	9,558	9,081
Social welfare costs	1,027	976
Employer welfare costs	-	-
	10,585	10,057

The number of staff who received emoluments including benefits in kind, in the following ranges was:

	2018	2017
	No. of staff	No. of staff
€60,001 to €70,000 p.a.	11	7
€70,001 to €80,000 p.a.	8	23
€80,001 to €90,000 p.a.	22	7
€90,001 to €100,000 p.a.	6	4
€100,001 to €110,000 p.a.	4	1
€110,001 to €120,000 p.a.	-	-
€120,001 to €130,000 p.a.	-	-
€130,001 to €140,000 p.a.	-	1
Over €140,000 p.a.	1	-
	52	43

Note: For the purposes of this disclosure, short-term employee benefits in relation to services rendered during the reporting period include salary, overtime allowances and other payments made on behalf of the employee, but exclude employer's PRSI.

Key management compensation

Key management personnel in the College consists of the Director, Registrar and Board members. The total remuneration of key management personnel is made up as follows:

	2018	2017
	€000	€000
Salaries and wages	252	238
Social welfare costs	28	20
Benefits in Kind	-	-
	280	258

The above compensation includes amounts payable to the Director (who is the highest paid member) of:

	2018	2017
	€000	€000
Salaries and wages	146	140
Social welfare costs	16	14
Benefits in Kind	-	-
	162	154

The Director is a member of the NCAD Superannuation Pension Scheme and her entitlements in that regard do not extend beyond the terms of that scheme.

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHÁ
NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8 OTHER OPERATING EXPENSES	Notes	2018	2017
		€000	€000
Books, Catalogues and Periodicals		104	135
Materials and consumables		139	165
Student services		214	172
Student travel funded externally		99	49
Examination and Registration Fees		57	34
Examiner fees and expenses		10	13
Exhibitions, Seminars and Catering		30	25
Research costs		200	128
Gallery		10	10
Light, Heat and Power		302	268
Repairs and maintenance		248	89
Cleaning costs		283	284
Security		129	134
Rent and Rates		136	93
Telephone		51	75
Lease of equipment		44	46
Stationery Supplies and Printing		54	79
Photocopying Costs		16	22
Postage and Courier		13	12
IT Expenditure		275	279
Professional Fees		417	694
Memberships and Subscriptions		25	22
Staff development and training		32	22
Auditors' Remuneration		80	29
Travel and Subsistence		73	78
Advertising and PR		55	22
Insurance		118	110
Safety Costs		26	21
Entertainment Expenditure		6	4
Miscellaneous		128	55
Bad Debt write off		16	91
		3,390	3,260

Other operating expenses include:

		2018	2017
		€000	€000
Auditors remuneration			
External audit - C&AG (audit fee for 2015 & 2016 audits received in 2018, Accrual for 2015 was not carried forward into 2018 in error.)		70	41
Internal audit - Mazars (2018) RSM (2017)		10	16
<i>(2017 External Auditors fees appear low in note 8 due to the release of an over accrual)</i>			
Hire of assets under operating leases (full year expense)	18	44	46
<i>As per note 18, other leases at 2018 year end are €36k due to the cessation of a lease agreement mid-year. The figure at 2017 year end is €77k due to double count of lease within note 19 and should actually be €46k</i>			
Rental of premises under lease (part of rent & rates expense above)	18	46	31

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHACHA
NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

9 TAXATION

The National College of Art and Design is exempt from Corporation Tax under a charitable status order.

10 ANALYSIS OF EXPENDITURE	Staff	Other	Total	Total
	Costs	Operating Expenses		
	2018	2018	2018	2017
	€000	€000	€000	€000
Academic Departments	7,883	279	8,162	7,567
Academic & Other Central Services	290	258	548	507
Premises	703	544	1,247	1,657
Central Administration	1,185	1,637	2,822	2,514
General Education Expenses	-	57	57	34
Student Facilities and Amenities	374	415	789	812
Research Expenditure	150	200	350	226
Total 2018	<u>10,585</u>	<u>3,390</u>	<u>13,975</u>	<u>13,317</u>
Total 2017	<u>10,057</u>	<u>3,260</u>		
Depreciation			464	529
Retirement benefit costs			3,873	3,439
			<u>18,312</u>	<u>17,285</u>

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHA
NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11 PROPERTY, PLANT AND EQUIPMENT

	Land & Buildings €000	Guinness Fit Out €000	Plant & Equipment €000	Fixtures & Fittings €000	Computer Equipment €000	Total €000
Cost						
Balance at 1 October 2017	20,122	306	272	296	937	21,933
Additions	197	-	36	5	59	297
Disposals	-	-	-	-	-	-
Revaluation Adjustment	-	-	-	-	-	-
Total cost of Assets	20,319	306	308	301	996	22,230
Depreciation						
Balance at 1 October 2017	764	201	164	203	883	2,215
Charge for year	261	105	25	41	32	464
Disposals	-	-	-	-	-	-
Revaluation Adjustment	-	-	-	-	-	-
Total Depreciation for 2018	1,025	306	189	244	915	2,679
Net Book Value 30th September 2018	19,294	0	119	57	81	19,551
Net Book Value 30th September 2017	19,358	105	108	92	54	19,717

12 HERITAGE ASSETS

	Purchased €000	Donated €000	Total €000
1 October 2015 to 30 September 2016	9	-	9
1 October 2016 to 30 September 2017	-	-	-
1 October 2017 to 30 September 2018	11	-	11
	20	-	20

The National College of Art and Design holds a collection (known as the National Irish Visual Arts Library) of books, manuscripts, and art work that it has acquired mainly through donations and bequests. Items acquired pre 1 October 2015 have not been treated as fixed assets in the financial statements as no meaningful value can be attributed to them owing to the lack of information on the original purchase cost and the fact that these assets are not readily realisable. Post 1 October 2015 heritage assets acquired are being capitalised in the financial statements. The College purchased a book entitled "Grace Gifford Plunkett (1888-1955) Familiar Faces" in the year which is held in the National Irish Visual Arts Library (NIVAL). The book was funded by bequests made to the College. There were no disposals of heritage assets in the year. All costs incurred in relation to preservation and conservation are expensed as incurred.

A staff member has been commissioned to develop the NCAD Heritage Assets Register further. It is expected that this work will be completed before the end of 2020.

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHA
NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13 RECEIVABLES

	2018	2017
	€000	€000
Academic fees receivable	129	72
State grants receivable	1,197	601
Trade receivables	71	12
Research grants and contracts receivable	176	112
Prepayments	195	254
Other receivables	20	72
	1,788	1,123

14 CURRENT LIABILITIES

	2018	2017
	€000	€000
Contracts Deferred	205	30
Research grants and other contracts in advance	250	-
Deferred Other Income	94	149
Tuition fees received in advance	1,302	1,088
CEAD fees received in advance	205	157
State grant received in advance	378	568
Accruals	671	908
Other tax and social security	280	305
Other payables	113	108
	3,498	3,313

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHA
NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

15 RETIREMENT BENEFITS

A Staff Superannuation Scheme and a Spouses' and Children's Pension Scheme set up under Section 20 of the National College of Art and Design Act, 1971 were approved in January 1984 and September 1987 respectively. The College's pension schemes are unfunded schemes. Staff contribute at a rate of 5% to the Staff Superannuation Scheme and 1.5% to the Spouses' and Children's Pension Scheme. The scheme provides a pension (eightieths per year of service), a lump sum (three eightieths per year of service) and spouses' and children's pensions. Normal retirement age is a members 65th birthday and pre-2004 members have an entitlement to retire without actuarial reduction from age 60. Pensions in payment (and deferment) normally increase in line with general public sector pay increases.

The Single Public Service Pension Scheme (Single Scheme) is the defined benefit pension scheme for pensionable public servants appointed on or after 1 January 2013 in accordance with the Public Service Pension (Single Scheme and Other Provisions) Act 2012. The scheme provides for a pension and retirement lump sum based on career-average pensionable remuneration, and spouse's and children's pensions. The minimum pension age is 66 years (rising in line with State pension age changes). It includes an actuarially-reduced early retirement facility from age 55. Pensions in payment increase in line with the consumer price index.

	2018	2017
	€000	€000
(a) Analysis of Total Pension Costs Charged to Expenditure		
Current service cost	2,693	2,800
Interest on scheme liabilities	1,559	987
Employee pension contributions	(379)	(348)
	<u>3,873</u>	<u>3,439</u>
(b) Analysis of Movement in Scheme Liability during the Year	2018	2017
	€000	€000
Scheme Liability at Start of Year	86,266	87,362
Adjustment to Prior Year Liability	358	-
Current Service Cost	2,693	2,800
Interest on Scheme Liabilities	1,559	987
Benefits Paid in the Year	(2,572)	(2,095)
Actuarial Loss / (Gain) recognised in the Statement of Total Recognised Gains and Losses	614	(2,788)
Scheme Liability at End of Year	<u>88,918</u>	<u>86,266</u>

(c) Deferred Funding for Pensions

The National College of Art and Design recognises these amounts as an asset corresponding to the unfunded deferred liability for pensions on the basis of a set of assumptions described in this note and a number of past events. These events include the statutory basis for the establishment of the pension scheme, and the policy and practice currently in place in relation to funding public service pensions, including contributions by employees and the annual estimates process. NCAD has no evidence that this funding policy will not continue to meet such sums in accordance with current practice.

COLÁISTE NÁISIÚNTA EALAÍNE IS DEARTHA
NATIONAL COLLEGE OF ART AND DESIGN
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The Net Deferred Funding for Pensions recognised in the Income and Expenditure Account was as follows:

	2018	2017
	€000	€000
Funding recoverable in respect of current year costs	4,253	3,787
Grants from tÚdarás um Ard-Oideachas applied to pay pension benefits	(2,572)	(2,095)
Net Deferred Funding for Pensions in year	<u>1,681</u>	<u>1,692</u>
The deferred funding asset for pensions as at 30th September 2018 amounted to €88,918,000 (2017: €86,266,700)		

(d) History of Deferred Benefit Obligations

	2018	2017	2016	2015	2014
	€000	€000	€000	€000	€000
Deferred Benefit Obligations	88,918	86,266	87,362	72,757	74,902
Experience gains/(losses) on Scheme Liabilities Amount	614	(2,788)	12,686	(4,226)	6,603
Percentage of Scheme Liabilities	0.7%	(3.2%)	14.5%	(5.8%)	8.8%

The valuation used for FRS102 disclosures has been based on an actuarial valuation at 30 September 2018 by a qualified actuary taking account of the requirements of FRS102 in order to assess the scheme liabilities at 30 September 2018.

Single scheme members are included in the pension liability at 30 September 2018, the actuarial calculations took into account the differing entitlements that apply to that scheme.

The principal actuarial assumptions were as follows:

Assumption	2018	2017
Discount rate	1.80%	1.10%
Salary increase assumption	2.80%	2.30%
Pension increase assumption	2.80%	2.30%
Price inflation	1.80%	1.30%
Average future life expectancy according to the mortality tables used to determine the pension liabilities:		
	2018	2017
Male aged 65	21.5	21.2
Female aged 65	23.9	23.6

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16 ANALYSIS OF CASH AND CASH EQUIVALENTS

	At 01/10/2017 €000	Cashflows €000	At 30/09/2018 €000
Cash at Bank and on Hand	1,297	(661)	636
Short-term deposits	-	-	-
	<u>1,297</u>	<u>(661)</u>	<u>636</u>

17 CAPITAL COMMITMENTS

Capital commitments at 30 September 2018 amounted to €Nil (2017: €Nil).

18 LEASE COMMITMENTS

At 30 September the College had minimum lease payments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2018 €000	2017 €000	2018 €000	2017 €000
Future minimum lease payments due:				
Not later than one year	46	31	36	77
Later than one year and not later than five years	-	23	55	102
Later than five years	-	-	-	-
	<u>46</u>	<u>54</u>	<u>91</u>	<u>179</u>

The College lease premises at James Street, Dublin 8. It is a four year lease which is due to expire in June 2019. A rent free period was awarded for year one with the first rent payment being due in year two. The total lease commitment has been recognised over the four year period.

The College also lease photocopiers and computers. Each lease has a three year period which is renewed on expiry. The computers lease was not renewed in 2018.

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19 RELATED PARTY DISCLOSURES

The National College of Art and Design adopts procedures in accordance with the guidelines issued by the Department of Public Expenditure and Reform covering the personal interests of Board members. In the normal course of business the College may approve Grants or enter into other contractual arrangements with entities in which the College Board members are employed or are otherwise interested. In cases of potential conflict of interest, Board members do not receive Board documentation or otherwise participate in or attend discussions regarding these transactions. A register is maintained and available on request of all such instances.

20 CONTINGENT LIABILITIES

There were no contingent liabilities existing at 30th September 2018.

21 POST BALANCE SHEET EVENTS

There were no significant events since the year end which could have implications for these financial statements.

22 AMOUNTS DISBURSED AS AGENT

	2018	2017
	€000	€000
HEA Grants received	118	75
Less: Administration expenses	(18)	(17)
	<hr/> 100	<hr/> 58
Disbursed to students	(99)	(50)
	<hr/> 1	<hr/> 8
Balance unspent at 30 September		

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23 Circular 13/2014 – Management of and Accountability for Grants from Exchequer Funds

Grantor	Government Funding Department/Office	Notes	Grant Deferred/(Due) 01/10/2017 €000	Cash Received 2017/18 €000	Taken to Income 2017/18 €000	Grant Deferred/(Due) 30/09/2018 €000
Recurrent Grants						
HEA (Recurrent)	Dept. of Education & Skills		(233)	7,100	(7,790)	(923)
HEA (ESF Disability/Assist)	Dept. of Education & Skills		37	102	(137)	2
HEA (Strategic Innovation)	Dept. of Education & Skills		-	-	-	-
HEA (Cluster Development)	Dept. of Education & Skills		50	-	(50)	-
HEA (Erasmus)	Dept. of Education & Skills		69	221	(118)	172
HEA (Minor Works)	Dept. of Education & Skills		-	156	(225)	(69)
Total Exchequer Recurrent Grants		4	(77)	7,579	(8,320)	(818)
Academic Fees						
HEA	Dept. of Education & Skills		-	3,595	(3,595)	-
Student Universal Support Ireland	Dept. of Education & Skills		-	1,245	(1,245)	-
		3	-	4,840	(4,840)	-

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23 Circular 13/2014 – Management of and Accountability for Grants from Exchequer Funds (Cont.)

Grantor	Government Funding Department/Office	Notes	Grant Deferred/(Due) 01/10/2017 €000	Cash Received 2017/18 €000	Taken to Income 2017/18 €000	Grant Deferred/(Due) 30/09/2018 €000
Research and Other						
Arts Council	Dept. of Arts, Heritage, Regional, Rural and Gaeltacht Affairs		-	55	(55)	-
TFE	European Commission		96	-	-	96
TFE – Pelars	European Commission		(24)	24	-	-
In Public In Particular	European Commission		(3)	7	(8)	(4)
Enterprise Ireland	Department of Business, Enterprise and Innovation		(32)	119	(111)	(24)
Erasmus + Digital Pathways	Dept. of Education & Skills		(26)	-	-	(26)
UCD Seed Funding	Dept. of Education & Skills		3	-	(3)	-
Future Creators	Digital Hub Development Agency		(27)	-	(37)	(64)
Ubuntu	Dept. of Foreign Affairs & Trade		2	7	(9)	-
TCD - Amber	Dept. of Education & Skills		-	-	(2)	(2)

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23 Circular 13/2014 – Management of and Accountability for Grants from Exchequer Funds (Cont.)

Grantor	Government Funding Department/Office	Notes	Grant Deferred/(Due) 01/10/2017 €000	Cash Received 2017/18 €000	Taken to Income 2017/18 €000	Grant Deferred/(Due) 30/09/2018 €000
HSE – National Forensic Mental Hospital	Department of Health		-	-	(1)	(1)
UCD – Nova UCD venture	Dept. of Education & Skills		-	1	(1)	-
EPA	Dept. of Communications, Climate Action & Environment		-	10	(8)	2
NUIG – Tight Alright	Dept. of Education & Skills		-	2	(1)	1
ESB	Electricity Supply Board		-	5	(5)	-
HEA Path2 – 1916 Bursaries	Dept. of Education & Skills		-	120	(40)	80
HEA Path3 – Creative Arts	Dept. of Education & Skills		-	30	(20)	10
HEA Path1 – I Can Teach	Dept. of Education & Skills		-	30	-	30
Total Exchequer Research & Other Grants			(11)	410	(301)	98
Total Exchequer Grants			(88)	12,829	(13,461)	(720)

24 APPROVAL OF ACCOUNTS

The accounts for the year ended 30th September 2018 were approved by the Board at its meeting on 14th January 2020.